# HOW TO CHOOSE A BUSINESS BROKER



key attributes to look for in a business broker:

- Experience
- Project management skills
- Communication skills

To determine if a broker has these attributes, ask for evidence of the following:

### Examples

Examples of businesses like yours they have sold, and an indication of the industries in which they have strong networks and experience.

#### Deals

Details about the 'shapes' of the deals they have done in selling these businesses.

#### **Process**

An indication of the process they will implement to sell your business - how comprehensive will the broker's involvement be in securing a deal?

## Communication

The level of communication and reporting - verbal, written, formal and informal - that will be provided to you as part of the sale process.

#### Referees

Referees you can speak to i.e. business owners they have worked with to sell their businesses.

# <u>JPAbusiness</u>

Contact the team at JPAbusiness on 02 6360 0360 for advice on any aspect of selling your business.